



Asset Monetization As-A-Service


A single platform
embedded with
Asset Billing, Asset
Payment, and
Revenue








Getting Started


Before visiting the RecVue product, let us look into the present business scenario throughout the world. As a part of the wider expansion of their businesses, companies of all sizes must maintain remote assets using different technology to control their financial transactions. As a result, there is greater complexity in billing, payments, and global supply chains. Many companies are suffering from disorganized legacy processes for handling complex customer demands. In managing their assets, companies face the following challenges:


 Most ERPs support asset management, but complex billing scenarios are not supported to maximize results.

 Flexible Pricing rules may not be supported to track financial changes and depreciation

 Recurring billing schedules are not supported by the ERP Asset module.

 Asset Billing and Asset Payments may not be supported independently, collaboratively, or interchangeably by your ERP.

 Organizations are now realizing the need to manage their assets with specialized software to achieve profitability.

 Businesses dealing with leasing, rentals, commission, etc have difficulty handling transactions between billing and payment.

 Incapable of handling billing at different price points that include tier prices.



Revenue Asset Monetization

RecVue Asset module integrates the functions of billing and payment. In this context, the term asset refers to any product. As an example, let's look at the container business. As a part of the solution, it works on multidimensional pricing factors such as size, location, length of term, and unique booking details as per asset to bill for recurring charges of multi-year contracts for an organization's fleet as well as onetime handling charges, damage collection, and other assorted fees. Moreover, it handles payment agreements for storage warehouse needs for used containers.

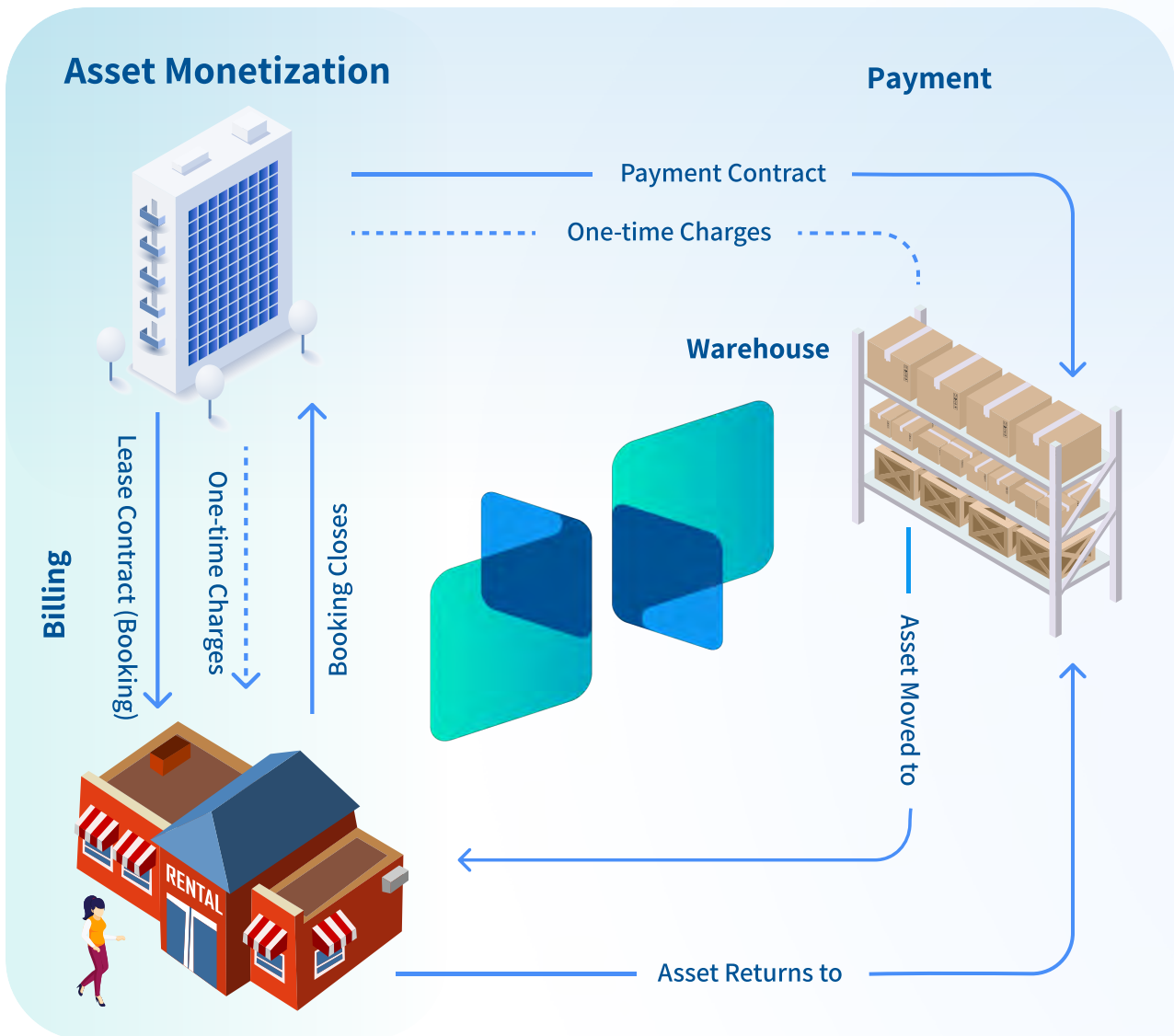
The key features of the RecVue Asset Billing & Payment module are as follows:

- ✓ When leasing or renting an asset to customers on a recurring basis, bill at the asset level (example: container or vehicle) with equipment serial number level ID.
- ✓ Process payments through vendor services and external storage locations through payment contracts using asset serial numbers to store assets.
- ✓ It provides you with valuable insight into the billing schedules for months, quarters, and years to come.
- ✓ Ensure broader visibility into asset bookings, movements, and fulfillments.
- ✓ Provide easy billing for a wide variety of assets specific to different industries.
- ✓ Include calculations and adjustment schedules for activities with a billing impact, including repairs, cancellations, terminations, and losses.



How does it Work?

The RecVue Asset module is more flexible and can be customized according to the customers' needs. To understand how RecVue Asset Monetization works and how it balances asset billing and asset payments, let's walk through the following illustrated scenario.



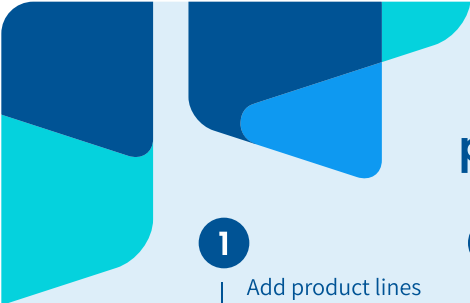


Asset Billing

A lease is a contract between the company and the customer for a specific length of time, and the company bills the customer for the booking of an asset. Rent is charged for the asset. Provided a product line type called 'Recurring Fulfillment' to handle both asset billing and payments.

As part of this end-to-end process, RecVue provides the following services:

- ⊕ From the Asset tracking systems, for example, vehicle tracking for rental cars or terminal systems for truck or container arrivals, you can import asset details. These details such as identification numbers, sizes, special categories, customer details, ect, into RecVue, which will be considered master data.
- ⊕ Booking details and movement data can also be downloaded from the downstream system to the RecVue application.
- ⊕ RecVue provides users with the ability to perform transactions based on their asset master data, such as creating accounts, product lines, running bill schedules, and executing bill run.
- ⊕ Bill amounts or payments are automatically adjusted according to the provided information.
- ⊕ In case of cancellations on movements, RecVue will handle it and automatically adjust the billing and payments.
- ⊕ Rates can be fixed or based on tier definition if there are any overrides such as rate overrides/free days. For a single product line, tiers can be based on effective dates.
- ⊕ RecVue prefers the data received from downstream systems over the data provided by the user, especially overrides.



Asset Billing is a very simple process in the RecVue application:

- 1** Add product lines with specific line types to order.
- 2** Run the Internal fulfillment import program by uploading the delivery template.
- 3** Fulfillment and billing schedules are automatically generated by the fulfillment specialized program.



Asset Payment

Payment takes place when an asset is returned to the warehouse from the customer. Storage fee to be paid by the company. The storage product line is to be a recurring fulfillment. The storage charge will be a recurring fulfillment.

- + If an asset is turned in to the warehouse by the customer, the billing part is completed. It's now time for the payment part.
- + Maintenance(repair) charges can sometimes be incurred by the company for specific assets. The repair/maintenance amount will be paid based on rules and regulations included in the agreement.
- + The company must pay rent for the space allotted for the asset stored in the warehouse/depot.

The Asset Payment task is very simple in the RecVue application:

- 1 Create order and add product lines with the specific line type.
- 2 Run the Internal fulfillment import program by uploading the delivery template.
- 3 The fulfillment specialized program generates the fulfillment and payment schedules automatically.

How do we differ from others?

A powerful billing and payments engine simplifies the operation and maximizes the value of investments and digs into more revenue opportunities. The product specialties are:

- ✓ Single platform to handle billing and payments. Billing is carried out based on asset serial number which is leased or rented to customers on a recurring basis.
- ✓ Besides billing, it handles the payment processes via payment contracts using asset serial numbers for use of vendor services and external locations to store assets.
- ✓ Clear visibility on future billing either if they are monthly, quarterly, or beyond.
- ✓ The application provides clear visibility of asset booking, movement, and fulfillment with required calculations and adjustments for billing, repairing, cancellation, termination, and so on.
- ✓ As per your needs, RecVue is ERP agnostic. It simply captures data via APIs from your upstream system.